



**TARTISAN RESOURCES CORP.**

Suite 1005, 8 King Street East, Toronto, Ontario M5C 1B5

November, 2012

Dear Fellow Shareholders of Tartisan Resources Corp.,

As politicians attempt to resolve the looming fiscal cliff, macro economic conditions such as the European sovereign debt crises and concerns over a lack of growth in China, have investors exiting equities in general and in particular the junior mining sector. Decreases in trading volume, poor investor sentiment, limited access to venture capital and volatility in share prices have become the current reality.

The daily doom and gloom seems the new normal. Wondering if the right thing will be done is the burning question. This economic uncertainty, while good for precious metals' prices, is a sad commentary on where we're at in the world. Merrill Lynch has recently predicted \$2,400/ounce gold by 2014.

Our original strategy for Tartisan Resources focused on acquiring a significant land package in Peru, capable of containing considerable ounces of gold. The La Victoria property not only hosts gold, but also, silver and copper values. Our mineral concessions are between 3,100 and 4,200 meters in altitude and are on-trend and within 30 kilometres of several significant multi-million ounce gold resources.

Tartisan's advantage is that we have real estate in the right mining belt in north-central Peru. This, combined with geologists who have the field experience to persist not only on essentially historically unexplored land, but also, in these challenging times. To date we have navigated approximately 20 percent of our land package. Using several geologic tools including ground magnetics, geophysics, first pass sampling, road-cut channel and trench sampling, we are now focusing on areas for diamond drilling.

Part two of our strategy, was to get Tartisan listed for trading on the Canadian National Stock Exchange, "CNSX". Our first day of trading was September 13th, 2012 under the symbol "TTC", and after some market volatility, we announced thereafter a financing that would facilitate an initial drill programme. The proposed financing of up to 5,000,000 units is priced at \$0.15, with a twelve month half warrant at \$0.25, and is currently being sold in the form of a private placement. Should you have interest in participating in the private placement, please contact us at: [mark@tartisanresources.com](mailto:mark@tartisanresources.com). We anticipate a first closing in the near future.

Our current objective is two fold. Firstly, we want to make our final property payment. While this is not due until mid February 2013, we are making the effort now to exercise our option. Tartisan will then own a 100% interest in the La Victoria property without a net smelter royalty (NSR). There are very few junior mining companies that can say they own their core asset outright without an NSR. Secondly, we want to commence diamond drilling on the La Victoria property as soon as possible. We have several drill targets and are anxious to turn the drill. We are confident that diamond drilling will reward our shareholders.

In closing, we are encouraged by our prospects for the future. Deals are beginning to occur once again in the mining sector and in our specific area. Rio Alto Mining has most recently completed a \$750,000 transaction with Duran Ventures Inc., and the potential for an earn into their Minasonic Gold-Silver property and their Inchuna Copper-Silver property. Our neighbours continue to increase their reserves and encourage us to further explore and drill our property as we move to our goal of drilling and ultimately building a resource. We look forward to having the drills turning and continuing our exploration programme.

Please watch for news regularly by visiting our website at <http://www.tartisanresources.com>. InvestorPitch.com recently released a video on Tartisan. Please visit our site and to watch the video.

On behalf of your Board of Directors, I would like to express my sincere appreciation to our shareholders for the support you have shown during this challenging time for companies. I would like to reiterate our commitment to rewarding your confidence and patience by ultimately delivering substantial returns regardless of market conditions.

Yours very truly,

**Tartisan Resources Corp.**

*“D. Mark Appleby”*

President & CEO